

Minutes of the 111th SLBC Rajasthan meeting held on 27th Dec., 2011

The meeting was Chaired by Shri N. S. Srinath Executive Director, Bank of Baroda and attended by Senior Government officials, executives from Reserve Bank, NABARD, Banks and financial institutions. The list of participants is **annexed**.

Shri Animesh Chauhan, convener SLBC welcomed Shri N.S. Srinath, Executive Director, Bank of Baroda, other dignitaries on the Dias and all the participants to the 111th SLBC meeting. He then requested Shri N.S. Srinath to preside over the meeting and to present his keynote address.

Shri N.S. Srinath, Executive Director, Bank of Baroda, expressed happiness over good performance of the state under various parameters. He noted that as per progress received from Banks, financial inclusion exercise has been initiated in 3055 villages having population above 2000 as on Nov-2011 and requested all the implementing banks to ensure 100% coverage well before the dead line of 31st Mar, 2012 and for ensuring meaningful financial inclusion.

He said that as per directives of MoF, banks are to open brick and mortar branches in villages allotted to them under FIP, having population of 5000 and above in under banked districts, by September 2012. In optimally banked districts, the banks must try to open as many bricks and mortar branches in their service areas in habitation having population of 10000 and above by September 2012. While planning for branch expansion, it may be seen that in the unbanked areas the branches are available within a radial distance of 5 Km.

He urged Banks for disposal of all applications received under government sponsored schemes by 31st January, 2011 and for taking up in right earnest the newly launched weaver credit cards scheme and putting special efforts to increase lending to minority community. He requested cooperation of all stake holders to achieve the objectives of SLBC forum.

Thereafter the agenda items were taken up for discussion:

AGENDA No. - 1:

- **Confirmation of Minutes of 110th SLBC Meeting** - The minutes were confirmed by the house.
- **Action Taken Report:**
 1. **FIP roll out:** House was informed that as on 30.11.2011 financial inclusion exercise has been initiated in 3055 villages, out of the 3883 villages. Banks have

been requested to expedite roll out of FIP to achieve closure by March-2012. Matter is placed for discussion under Agenda no. 3.

- 2. Allotment of land to remaining 11 R-SETIs by the State Government:** House was informed that the land has been allotted for 23 R-SETIs. Additional Chief Secretary (RD&PR) has directed District Collectors for allotment of land for remaining R-SETIs. Matter is placed for discussion under Agenda no 6.1

House was informed that a special SLBC meeting was held on 12.10.2011, chaired by the Hon'ble Governor, Reserve Bank of India, Dr.D.Subbarao. The action points emerged in the meeting for commercial banks and the state government are as under:

Action points - Commercial banks:

- 1. Financial Inclusion:** All banks have agreed to achieve the closure of FIP rollout on or before the deadline of Mar-2012.
- 2. District with low CD ratio:** Action has already been initiated for improvement of CD ratio in the 3 low CD ratio districts. Special DCCs have already been held and Credit camps are being organized for improving CD ratio.
- 3. Lending to Minority community:** Banks were requested to hold credit counseling camps in 23 identified minority concentration blocks in the state before the end of Jan-2012. Banks have already completed first phase of organizing credit counseling camps in these blocks, and is being followed also by credit disbursal camps.
- 4. Education Loans:** The facility of online submission of education loan applications is already available with majority of banks. Some banks where this facility is not available have informed that the same is under process at their corporate office level.
- 5. EBT and disbursal of NREGA benefits:** Except cooperative banks, all banks in the state are already working on CBS platform. The pilot project for disbursal of NREGA benefits has been launched in 4 blocks by the Rural Development deptt., GoR. Gaining experience from the pilot project, the EBT is proposed to be scaled up state-wide.

CGM NABARD requested the State Govt. for considering RRBs also for parking of NREGA funds. The Secretary (RD) informed that the issue has been analyzed and as per "central rule for management of funds" by GoI, parking of funds with RRBs is not possible but routing of funds through RRBs is possible.

Action points - State Government:

- 1. Extension of Finance to Power Distribution Companies by Banks:** House was informed that Consortiums of Banks covering all the discoms have been formed and after completion of formalities the disbursements are expected to take place shortly.
- 2. Effectiveness of RSETIs:** District collector to visit R SETIs for assessing performance and to bring about improvement in their functioning.
- 3. Recapitalization of RRBs-Release of Share of State Government:** The State Govt. officials assured to release the share of the state govt. of Rs 39.64 crore for recapitalization of five RRBs in the state in the next budget.
- 4. Financial Literacy- Inclusion in School Curriculum:** It was requested that State Government may innovate and explore the possibility of inclusion of financial literacy as part of extra curricular activities in schools. As per recent news paper reports the CBSE is considering including financial literacy in the curriculum.
- 5. Public Demand Recovery Act, 1952_Amendment:** State Govt. was requested to revisit the issue and for taking a positive view. The Planning department has written to the revenue department, as this is an amendment to the existing act.

AGENDA No. - 2:

Branch network: House was informed that during current FY -110- new bank branches have been opened in the state up to Sep-2011, of which 84 branches (76%) have been opened in rural/ semi urban centers. Out of the new branches opened 99 branches have been opened by commercial banks.

Deposits and advances: As on Sep-2011 total deposits in the state are Rs. 152630 crs and advances Rs. 133640 crs with YoY growth of 18.47% and 22.50% respectively. Growth in advances in the first HY is more than the deposit growth.

Priority sector advances: The YoY growth under priority sector advances is 25%. The YoY sectoral growth of agriculture is 28%, SME and OPS 21%, weaker section 23%, advances to SC/ST 43% and advances to minority community 17% which are in tune with targets.

CD Ratio: As on Sep-2011, CD ratio is 92.31%. The CD ratio is below 50% in 3 districts of Durgapur, Rajasmand and Sirohi. As decided in the last SLBC meeting, special DCC meetings were convened in these districts during 2nd Quarter. Special credit camps are being organized in a big way for increasing credit deployment in these districts.

Regional Director, RBI pointed that CD ratio of the state has been consistently above 90%, and is above the national average. He observed that having regard to the per capita credit availability, the same is below the national average. In the -3- low CD ratio the credit disbursement needs to be improved by a large amount as small ticket advances may not improve it substantially. For this the credit absorption capacity of the districts needs to be improved and requested the state government to identify some schemes of big ticket size for which banks would be extending credit support which will help in increasing the CD ratio. The CD ratio of RRBs at 69.96% is below the CD ratio of commercial banks and overall CD ratio of the state, and observed that RRBs need to improve their risk taking capacity so as to improve their lending and ultimately the CD ratio.

Annual Credit Plan: Achievement under ACP as on Sep-2011 is 53% of the annual targets. Disbursements under priority sector are Rs.20703 crs, against annual target of Rs.39359 crs. The achievement under agriculture is 54% and under MSE & OPS is 52% and 44% respectively. Performance of RRBs / Cooperatives in financing to MSE sector is lower than the commercial banks. It was suggested that RRBs and cooperatives instead of relying totally on agriculture sector should also increase their funding to MSE sector, for which refinance is also available from NABARD.

On an analysis of district wise performance, the ACP achievement is above 60% in -6- districts, 50-60% in 12 districts, 40-50% in -12- districts. The achievement is less than 40% in -3- districts viz; Banswara, Dholpur & Sirohi. It was desired that the issue of low achievement needs to be seriously discussed in DLCC meetings of these districts. Participation of LDMS with senior level executives of controlling banks in these districts, to be ensured to find out the reason for low achievement and strategies to be drawn thereon to achieve the targets.

AGENDA No. - 3:

Financial inclusion: The house was informed about the Ministry of Finance latest guidelines which stipulates that in under banked districts brick and mortar branches to be established in allotted FIP villages with population 5000 & above by Sep 2012. While planning for branch expansion it may be seen that in unbanked areas the branches are available within a radial distance of 5 Km. 170 such unbanked FI villages have been identified having population 5000 & above.

(Action- All FI Implementing Banks)

EBT electronic benefit transfer: As advised by MoF the use of e payments is to be commenced for implementation of all schemes of GoI and state Govt. which are being administered by state government. The guidelines have been issued by the Addl. Chief Secretary (Finance) in this regard to all concerned State Govt. departments. The Rural Development Deptt, GoR Rajasthan is undertaking pilot project in -4- blocks in the

state. The identified blocks have been allotted to one bank each to act as a single nodal point in respective blocks. The project will be escalated after successful operation of the pilot.

Secretary, Rural Development observed that the remittance to individual account through NEFT entails cost. It was submitted that the bank wise list may be provided so that the aggregate amount of list may be remitted to the concerned bank by way of a single RTGS alongwith list pertaining to them, which will be cost effective. As all the banks are on CBS platform, the concerned bank can credit the individual account as their inter branch transaction (within Bank), for which Banks do not levy any charges. It was suggested that the matter be discussed by Banks, RBI and State Govt. to find out the solution for this and for arriving at modalities for smooth operation of project. The RD RBI emphasized that for the EBT to take place, the banks need to scale up enrolment in FI villages.

Online Web Based Tool for Monitoring MGNREGS Accounts:

Secretary (Rural Development) informed of the online web based tool developed for monitoring the NREGS accounts. He said that the exercise for integration with the web based application has already been carried out by commercial banks, and requested that all the RRBs also need to integrate now with that application so that fund management becomes easier. The Addl Chief Secretary (RD&PR) development has already written to all RRBs in this regard.

Chairman observed that all the RRBs also need to integrate with the said application in consultation with their corporate IT team and timeline needs to be decided for development and implementation. He requested the RRBs to initiate necessary action in this regard.

CGM NABARD said though Cooperative Banks have finalized the service provider for CBS implementation, but this may still take 1-2 years, and requested that the primary agriculture cooperatives, which are around 5300 in the state, should be included.

Secretary, Rural Development informed that space has been offered to cooperatives at 'Bharat Nirman Rajiv Gandhi Seva Kendras' at a token amount of Rs 1/- only at Panchayat Samiti level for setting up mini banks, where facilities like computers etc will be available and an amount of Rs 1.00 lac will be sanctioned for each such mini bank. Chief Minister has already written to GoI for expediting rollout of broad band connectivity in villages at all the Panchayat Samiti levels. Once this project is rolled out expeditiously then the said issue of cooperative banks could be resolved.

Financial inclusion:

Convener SLBC informed that as per progress report received from Banks, as on Nov-2011 FI activity has been initiated in 3055 villages having population above 2000, with 791006 customers enrolled, 322606 smart cards issued and 2186 BCs appointed. The progress of RRBs was observed to be low. It was informed that the performance is expected to pickup as five RRBs (out of 6) have now come on CBS platform and technology service providers for FI implementation have been appointed.

He requested that the Banks need to speed up the issuance of smart cards, as the progress is not satisfactory. He further requested Banks to simultaneously focus on commencement of transactions in villages. The response of individual Banks was requested in this regard. The representative BOI assured to issue smart cards in all villages allotted to them by Jan 2012. Representative, UCO Bank informed that earlier they had some issues with their technical service provider, which has now been resolved and a good growth is expected in coming months.

Regional Director, RBI observed that due to separate tenders for sponsoring Bank and RRBs, it has taken a longer time. Further, there are only limited no of service providers available in the state, in the initial phase the service providers had quoted a lower price and realising the no-feasibility now they are backing out or quoting higher price. Moreover RRBs upgraded to CBS in the month of Sep 2011 only. Now that all RRBs have finalized their service provider and are CBS enabled, a good growth can be expected from them. He also drew attention to the low issuance of smart cards and still lower no. of transactions, and requested to increase the same as only 3 months are left to achieve the target.

Chairman requested all RRBs and sponsoring banks to expedite their efforts to escalate enrolments, smart cards issuance and transactions in all FI villages by stipulated deadline of March 2012. He requested commercial banks to look after progress of their sponsored RRBs, as performance of RRBs also is the responsibility of sponsoring banks.

Unique identification authority of India(UIDAI): Banks have been registered as UIDAI registrars for 'Aadhar' and are undertaking enrolment after seeking due approval from the district collectors as per guidelines issued by the State Govt.

AGENDA No. – 4:

Agriculture Credit Flow: It was informed that outstanding advances to agriculture as on Sep 2011 stood at Rs.35736 crs, an absolute increase of Rs.3057 crs over March-2011. With the current agriculture credit campaigns in the state, the figure is expected to rise substantially in coming weeks. Total no of KCCs issued since inception till March 2011 are 61.34 lacs. During current FY 7.40 lac new KCCs have been issued

by the banks upto Sep-2011. As on Sep 2011 there are 52.08 lac active/valid KCCs in the state. SLBC has been continuously reviewing the progress through sub committee meetings. All banks have shown their active participation in the camps.

Director, Agriculture, GoR: congratulated banks for good performance in KCC issuance. During current year 7.40 lacs new KCCs have been issued upto Sep-2011, as against the annual target of 8.00 lac. He requested Banks to extend credit facilities to JLGs also constituted under ATMA scheme. Banks were further requested to disburse the compensation of Kharif crop insurance to the farmers/borrowers and submit the premium for Rabi campaign in due time before last date.

CGM NABARD informed that to increase the credit flow to agriculture sector, the quantum of refinance to RRBs has been increased from 30% to 40% and for Cooperatives from 45% to 55%. This is available to profit making banks having CD ratio of above 70%. It was informed that Andhra Pradesh government has brought out an ordinance where revenue department is issuing licensed eligible cultivators cards. These cards are for share croppers or those farmers who do not own the land. This way JLGs can be encouraged and requested the Revenue Department to consider implementation of the same in the State.

AGENDA No. – 5:

Swarna Jayanti Gram Swarajgar Yojana (SGSY):

The achievement under the scheme in current year up to Oct 2011 is 35.33%. Loans of Rs.65.12 cr have been disbursed against target of Rs 184.30. Achievement in credit to SC/ST under the scheme is 36.33%, credit to women beneficiaries 46.12% and credit to disabled 11.77%. Out of 10817 applications forwarded to banks as on Oct 2011 loans sanctioned in 7287 applications and 4020 applications are still pending with the banks. Banks were requested to ensure disbursement of loan in all sanctioned applications and to dispose all pending applications by Jan 2012. Nodal department and banks were requested to ensure to attend periodical meetings at district and block level. Nodal department was also requested to sponsor adequate no of applications to all districts in the state.

Swarna Jayanti Shahari Rojgar Yojana (SJSRY): During current year as on Oct 2011, against target of 6000, loans have been sanctioned in 3000 applications and disbursements made in 1231 applications. Nodal agency was requested to ensure timely availability of subsidy. Banks were requested to ensure disposal of pending applications within the time line stipulated by RBI.

Prime Minister's Employment Generation Programme (PMEGP): As per data received from KVIC, up to Oct 2011 - 1199 projects have been disbursed by banks, against the target of 2631, involving margin money of Rs.2147.89 lac indicating 58% achievement.

Principal Secretary SSI, informed that current year is the terminal year for the scheme and targets of 2631 projects involving margin money utilization of 3684.10 lacs has been set. In first 3 quarters, the disbursements have been made in 1213 project involving margin money of Rs 21.00 crs, and requested Banks to dispose all pending applications as early as possible instead of doing it in last quarter.

Artisan Credit Card Scheme (ACC): During current year as on Nov 2011, 2103 ACCs have been issued, against target of 5000. Up to Sep 2011 only 847 ACCs were issued, which shows that main development has taken place in last 2 months only. As targets have been downward revised to 5000 keeping in mind the past few year's achievement and the fact that sufficient no of applications are available with the banks, banks were requested to achieve the targets by Feb 2012.

Principal Secretary SSI, observed that under Mukhyamantri Swavlamban Yojana 366 applications have been sanctioned, which is low considering the target of 3000 for the year. He informed that 4425 applications have been sponsored and requested Banks for early disposal of applications. He also emphasized the need for increased exposure to MSME sector, and need for collateral free loans upto Rs.10 lacs as per RBI guidelines.

Chairman urged Banks to take pro-active steps to increase credit to MSME segment, and to extend collateral free loans to SME segment by taking coverage through CGTMSE.

Weavers Credit Card: Indian Banks Association (IBA), Ministry of Finance and the Development Commissioner for Handloom have formulated a "Weaver Credit Card Scheme" to address credit needs of weavers on the lines of Artisans Credit Cards (ACC).

Representative from nodal department informed the house that GoI has advised to allocate district wise targets to banks for the scheme and organize district level campaigns in coordination with banks. Schedule for district level campaign has been devised and requested banks to sensitize branches to take active participation in these campaigns.

Chairman shared that the guidelines of the scheme have been received recently and have been circulated to all the banks. He requested the nodal department to share the details of the targets and campaign schedules with SLBC, so that suitable steps can be initiated at this level for successful implementation of the scheme.

(Action-Industries Department, GoR & All Banks)

Special Central Assistance Scheme for SC/ST: Up to Oct 2011, 6267 beneficiaries have been benefited under the scheme against target of 30620 as per data received from Department of SC/ST Finance and Development, GoR. Looking to the progress made under the scheme and large pendency of the applications, LDMs were requested

to undertake special drive for disposal of applications at district level through DCC meetings. All banks were requested to direct their branches to take up the issue on a priority basis

Core group meeting held on 30.11.2011:

House was informed that to review the progress under government sponsored schemes, core group meeting was held on 30.11.2011. Looking to the poor progress in certain districts, LDMS from 7 districts were also called in the SLBC core group meeting to assess the reasons for low performance in these districts. Minutes of the meeting have also been circulated by SLBC vide letter dated 12.12.2011. Banks were requested to dispose off all pending applications of Govt. Sponsored schemes by Dec-2011. The major points discussed are as under:

SGSY scheme – nodal department was requested to sponsor adequate no. of applications in all districts which otherwise results in below average progress in some districts.

SJSRY Scheme – nodal department was requested to ensure timely release of subsidy in all cases, which otherwise results in pendency of disbursement in large number of cases.

PMEGP - Nodal Department was requested to provide sufficient fund at nodal branches to facilitate timely release of margin money.

Self Help Groups (SHG):: As per data received from banks and LDMS a total of 259371 SHG saving accounts have been opened in the state out of which 218740 i.e. 84% are women. Out of 259371 SB accounts opened for SHGs 179868 have been credit linked i.e. 69%. But the Y-o-Y growth in credit linked SHGs is lower at 14%.

House was informed that the Ministry of Finance has issued guidelines to all banks to convert all loans accounts sanctioned to SHGs to cash credit limits by 31.12.2012. Based on the projected savings of the SHGs, CC limit is to be sanctioned on day one by the banks for a period of 3-5 years. Drawing power will be derived on a yearly review basis depending upon savings of the SHG and this way documentation and other formalities can be reduced. In some other states this pattern has already been followed. Banks were requested to percolate the guidelines to their operating units.

MPOWER (Mitigating Poverty in Western Rajasthan):

Convener SLBC informed the house that Rural Development and Panchayati Raj Department, State Project Management Unit- MPOWER, Government of Rajasthan vide letter dated 25.10.10 informed regarding Mitigating Poverty in Western Rajasthan (MPOWER) Scheme. He requested the nodal department to share the MPOWER scheme and recent developments.

Secretary, Rural Development informed that the Project has been launched in -6- districts of Jodhpur division with one block each. Banks have entered into an MoU with MPOWER for implementation of the scheme. He requested the Banks for:

1. Allotment of funds and targets to individual bank branches in project areas so that the fund flow under this scheme can be increased.
2. Provision of banking correspondents and to also explore possibility of mobile banking in project areas.
3. If one day can be fixed for SHG transactions in the concerned bank branch in that block, then this will facilitate in SHG's operations in that block.

He informed that a transaction based application "*saakh darpan*" has been developed under which provision for registration of SHGs is also available, and requested for considering adopting the same, which will be hugely beneficial for the banks for monitoring and review purpose.

Credit Flow to Minority Community: House was informed that the credit flow to minority community as on Sep 2011 is Rs.3875 crs, which is 5.96 % of total priority sector advances. In case of PSBs the same is 6.18%. It is showing increasing trend. The issue was also discussed in special meeting of SLBC held on 12.10.2011 and since then banks have been organizing credit counseling camps and loan camps in 23 identified minority concentration blocks in the state. As an outcome of these camps position of lending to minority community is expected to improve in coming months.

Vishwas Yojana: As per information available at SLBC up to Sep 2011 loans have been sanctioned to 121 beneficiaries against target of 490. Representative nodal department requested Banks to ensure netting of subsidy while calculating interest on outstanding amount.

AGENDA No. – 6:

Rural Self Employment Training Institute (RSETI): 35 RSETIs have been established in all 33 districts of the state. Land has been allotted in 23 districts and land allotment is pending in -11- districts, for which State Government was requested. As on Sep-2011 training has been given to 73621 trainees out of which 49017 trainees are gainfully employed.

(Action-Rural Development Deptt, GoR)

Convener SLBC informed the house that SLBC has taken an initiative in coordination with NIRD, Hyderabad and organised a two day workshop on 25th to 26th November, 2011 at Jaipur for Directors of all the RSETIs operating in the State on "Role Play of RSETI Directors in Rural Development and Poverty Reduction through HR Initiatives Together with Credit Linkages".

Secretary, Rural Development complimented SLBC for organizing the workshop as this has been very useful. He requested the house that a mechanism needs to be devised for ranking RSETIs in the state so that their performance can be better reviewed. If the amount that is made available to RSETIs can be split into 2 installments i.e. 25% to be given upfront and 75% upon placement of the candidate, which is also the practice being adopted in other states, then this will increase the percentage of youth placed, in comparison to paying the whole amount upfront.

Financial Literacy and Credit Counseling Centres (FLCC): House was informed that a total of 30 FLCCs have been established in the state. The major Banks, other than DCC Banks, were requested to take initiative to open FLCCs at centers of their choice. NABARD was requested to provide financial support to FLCCs, other than the identified districts to undertake financial literacy programme.

AGENDA No. – 7:

Performance under CGTMSE as on 30.11.2011: During current FY, 3484 cases amounting to Rs 230 crores have been approved upto Nov-2011 with major contributors being Bank of Baroda, SBBJ, PNB & SBI. In recent times some of the issues have come up which requires RBI's intervention as It has been found that user groups are complaining on the recent change made in quantum of fees charged by CGTMSE on sanctioned limit instead of withdrawals as this is observed to be too expensive for those users who cannot provide collateral. Further banks had requested for waiver of filing of suit in small cases as condition for claiming. RBI was requested to take up the issues, as this will encourage banks to extend credit without collateral..

AGENDA No. – 8:

Education Loan: As on Sep-2011 total outstanding education loans in the state are Rs.1196 crs in 55299 accounts, out of which 84 % loans are below Rs. 4.00 lac. In terms of no of accounts total education loans have registered a Y-o-Y growth of 14%. Indian Banks Association has informed that, ministry of HRD has decided to extend the last date for submission of claim for interest subsidy on education loan from 31.08.2011 to 31.12.2011. Banks are requested to ensure submission of all remaining claims for the academic years 2009-10, 2010-11, 2011-12 on or before 31st of Dec 2011. Further, IBA has clarified that any scheduled bank listed by RBI, which has adopted and implemented the 'IBA Model Educational Loan Scheme' would be covered under the interest subsidy scheme of the ministry of HRD. The cooperative banks, if not members of IBA are not eligible for interest subsidy scheme.

AGENDA No. – 9:

Interest Subsidy Scheme for Housing Urban Poor (ISHUP):

It was discussed that the sanctions under the scheme are low, as against the applications submitted. The issue was also discussed in the core group meeting held on 30.11.2011 and all banks assured that by December end the position will substantially improve. Though there are certain issues which are still to be resolved which are acting as bottlenecks in take off of scheme viz; margin money requirement for EWS/LIG category being very high & difficult to manage for the category of people, borrowers not coming to bank to complete formalities, and construction of flats not commencing etc. Further it was informed that state government has requested central government and NHB to do the required amendments in the scheme and NHB chairman has assured in 12.10.2011 meeting that these amendments will be conveyed shortly. The amendments in this regard have not been informed so far.

House was informed that as per Budget Speech 2011-12, it has been proposed to liberalize the existing scheme of interest subvention of 1 per cent on housing loans by extending it to housing loan up to Rs.15.00 lacs where the cost of the house does not exceed Rs.25.00 lac from the present limit of Rs.10.00 lac and Rs.20.00 lac respectively. RBI vide Circular no. RPCD.SME&NFS.BC.NO.62/06.11.01/2010-11 dated 21.04.2011 has advised the banks to implement the aforesaid guidelines with immediate effect.

AGENDA No. – 10:

Recovery under priority sector:

Attention of the house was drawn towards the fact that it is being discussed continuously to achieve the targets under various government sponsored schemes. But at the ground level it is observed that a lot of time is wasted in filing civil suites, following up with advocates for recovery under NPA accounts etc, even in small value cases.

The provisions of State Govt.'s support in recovering Banks' dues are stipulated in RACO (RODA) Act 1974 under which Revenue Authorities are equipped with adequate powers in respect of agricultural loans. However, no such recovery mechanism / support has been provided for recovery of advances under the Government supported programme in the State under the Public Demands Recovery Act, 1952.

State government was requested for amendment in the Act so as to include bank's dues in respect of advances under the Government supported programme in the State as State dues recoverable as "arrears of land revenue" so that majority of time is consumed in fruitful lending by the banks instead of following up the applications for recovery, which will further improve the risk taking capacity of the banks once recovery is improved.

(Action- Planning & Revenue Department, GoR)

SLBC has taken an initiative and asked all banks to submit the scheme wise NPA position. However, only 8 commercial banks and 2 RRBs have given the data on scheme wise level of NPA. But if we look at the available position then it is evident that percentage of NPA to total outstanding under SGSY scheme for RRBs is 27% and commercial banks 21%. For SC/ST POP it is 43% for RRBs and 23% for commercial banks. For ACCs it is 7% for RRBs and 23% for commercial banks. So it is evident that level of NPA under Government Sponsored Schemes is very high which makes it difficult for banks to sanction loans under these schemes. So through the collective efforts of banks and state governments recovery under the government sponsored schemes needs to be improved because higher NPA rate is acting as a major impediment in performance under these schemes

AGENDA No. – 11:

Miscellaneous:

E-Stamping

Convener SLBC requested IG Registration & Stamps for briefing the house about e-stamping scheme, which has been launched in the state for the first time.

IG Registration & Stamps E-Stamping informed the house that E-stamping is a computerized stamp duty administration system, which gives the convenience of paying stamp duty without hassles of obtaining a stamp paper or franking a document. Only 3 banks are currently participating in the scheme i.e CBI, BOB, PNB. Other banks are also requested to avail the benefits of the scheme. He then requested representative SHCIL to briefly inform the house regarding e stamping scheme

SHCIL representative informed the house that E-stamping service being offered by Stock Holding Corporation of India Ltd has now been introduced in the State. SHCIL is an organization setup by the initiative of GoI under major shareholding of IFCI, IDBI, LIC, UTI & others as the central record keeping agency. SHCIL issues the stamp papers electronically which has certain inherent secured features. These e-stamps are circulated through ACCs (authorized collection centres) which can be banks also. One more benefit of this system is that all MIS reports can be generated online. House was further informed that SHCIL need banks as ACC because banks have a deeper penetration in the country, they have vast branch network and huge client base. SHCIL representative then invited all banks to associate with SHCIL as ACCs for distribution of e-stamps in the state.

SLBC Website

All member Banks were requested to ensure submission of Key Indicator Data online as the next SLBC meeting is scheduled to be held in the month of Feb 2012.

(Action- all Banks)

The meeting ended with a vote of thanks.

* * * * *

111th Meeting of State Level Bankers' Committee List of Participants

S.No.	Name	Designation	Organisation
Reserve Bank of India			
1	Sh. B.P. Kanungo	Regional Director	RBI, Central Office, Mumbai
2	Sh. H.N. Aiyer	GM, RPCD	RBI, RO, Jaipur
NABARD			
3	Sh. A.D. Ratnoo	CGM	NABARD
4	Sh. Dharendra	AGM	NABARD
Govt. of Rajasthan			
5	Sh. B.B. Mohanty	Addl. Chief Secretary	Development
6	Dr. Ashok Singhvi	Principal Secretary	SSI Deptt.
7	Sh. S.R. Meena	I.G.	Reg. & Stamps
8	Sh. Tanmany Kumar	Secretary	Rural Development
9	Sh. B.S. Detha	Director	Agriculture
10	Sh. C.L. Verma	PD, SGSY	Rural Development
11	Sh. A.K. Jain	PD	DLB
12	Sh. Y.N. Malhotra	Dy. Secretary (IF)	Planning Deptt.
13	Dr. G.S. Somawat	Director	NC ST, GOI
14	Sh. L.C. Jain	Addl. Director	Industries Deptt.
15	Sh. Deepak Nandi	Addl. Director	Disability
16	Sh. Sunil Bhati	Dy. Director	IG Reg. & Stamps
17	Sh. R.S. Jaluthriya	Dy. Director	SJED
18	Sh. Dinesh Arora	Joint Director	RKVIB
19	Sh. Kuldeep Bhardwaj	AD(OS)	Deptt. Of Agriculture
20	Sh. S.D. Thanvi	CGM	AVL
21	Sh. V.K. Dadhich	General Manager	AVL
22	Sh. R.S. Jatolia	General Manager	ROBCFDC
23	Sh. H.K. Tekchandani	AO	IG Reg. & Stamps
24	Sh. Shriniwas Meena	Eco. Officer	KVIC
25	Sh. Rajeev	Dev. Officer	KVIC Jaipur
26	Sh. G.K. Vyas	General Manager	MPOWER
27	Sh. V.K. Dadhich	General Manager	AVL
28	Sh. Jitendra Sharma	Manager	Raj SC/ST Fin. Dev. Corp.
29	Sh. S.R. Meena	DD	TAD
30	Sh. Navin Mudgal	SO SHG	WCD Deptt.
31	Sh. Vimal Bhatnagar	PO	SGSY
32	Sh. R.A. Sharma	S.A.	Planning Deptt.
33	Sh. Raju Sood	N.O.	MPOWER
34	Sh. V.K. Saraswat	S.A.	D.L.B.

Banks & Financial Institution			
Bank of Baroda & Convenor Bank			
35	Sh. N.S. Srinath	Executive Director	Bank of Baroda
36	Sh. Animesh Chauhan	General Manager	Bank of Baroda
33	Sh. Praveen Kumar	Asstt. General Manager	Bank of Baroda
34	Sh. B.C. Jain	Sr. Manager	Bank of Baroda
35	Dr. S.S. Sinha	Manager	Bank of Baroda
36	Sh. Jayesh Sanghi	Officer	Bank of Baroda
37	Sh. Vikas Agrawal	Officer	Bank of Baroda

38	Sh. R.R. Sharma	General Manager	Canara Bank
39	Sh. J.K. Dubey	General Manager	SBBJ
40	Sh. Alok Tarafdar	Dy. General Manager	Allhabad Bank
41	Sh. K.L. Mehta	Dy. General Manager	Syndicate Bank
42	Sh. V.K. Agrawal	Dy. General Manager	Corporation Bank
43	Sh. M.K. Sharma	Dy. General Manager	SBI
44	Sh. N. Samsivrao	Dy. General Manager	UCO Bank
45	Sh. G. Madanmohan	Dy. General Manager	SBBJ
46	Sh. R.B. Jain	Dy. General Manager	OBC
47	Sh. S.C. Jain	Dy. General Manager	Union Bank of India
48	Sh. M.L. Sharma	Dy. General Manager	RSCB
49	Sh. Shammi Kaplush	Dy. General Manager	CBI
50	Sh. Jatin Govil	Dy. General Manager	ICICI Bank
51	Sh. Rajiv Bhargava	Zonal Manager	HDFC Bank
52	Sh. M.R. Raghunath Rao	Asstt. General Manager	Indian Bank
53	Sh. Lalit Singh	Asstt. General Manager	HUDCO
54	Sh. R.C. Mishra	Asstt. General Manager	BOM
55	Sh. S.K. Agrawal	Zonal Manager	BOI
56	Sh. N. Chandra	Asstt. General Manager	HUDCO
57	Sh. A.K. Goyal	Asstt. General Manager	SBI
58	Sh. Vijay Sarthi	Asstt. General Manager	PNB
59	Sh. Madhoram	Asstt. General Manager	SBBJ
60	Sh. Manish Pathak	Asstt. General Manager	IDBI Bank
61	Sh. J.P. Meena	Asstt. General Manager	IDBI Bank
62	Sh. Vikas Sachdeva	AVP	Axis Bank
63	Sh. Amit Maheshwari	Dy. VP	Axis Bank
64	Sh. M.R. Sharma	Chief Manager	SBBJ
65	Sh. S.P. Paryani	Chief Manager	IOB
66	Sh. Sunil Gupta	Sr. Manager	HUDCO

67	Sh. J.S. Chhabra	Sr. Manager	P &SB
68	Sh. Anil Kasliwal	Sr. Manager	PNB
69	Sh. Ajay Sharma	Sr. Manager	LDM Sikar
70	Sh. Rahul Dubey	Sr. Manager	IOB
71	Sh. Pradeep Mittal	Sr. Manager	RSLDB
72	Sh. R. Mehrotra	Sr. Manager	BOM
73	Sh. D.K. Soni	Sr. Manager	ICICI Bank
74	Sh. Satish Singhal	Manager	OBC
75	Sh. Khet Ram	Manager	Union Bank of India
76	Sh. Avdesh	Manager	SLDB
77	Sh. Krishna Prasad	Dy. Manager	AIC of India
78	Sh. Niladri Bose	Dy. Manager	NHB
79	Ms. Rekha Rawat	Area Manager	SCHIL
80	Sh. Golu Ram Yadav	AO	BOI
81	Sh. I.C. Gupta	LDM	Jodhpur
82	Sh. Rajiv Chopra	LDM	Banswara
83	Sh. R.G. Kachhawa	LDM	Dungarpur
84	Sh. O.P. Jain	LDM	Jaipur
85	Sh. O.P. Khandelwal	LDM	Bundi
86	Sh. S.K. Nanawati	LDM	Rajsamand
87	Sh. R.K. Kukkar	LDM	Hanumangarh
88	Sh. Anil K. Gupta	Chairman	RGB Alwar
89	Sh. U.C. Agrawal	Chairman	MAGB
90	Sh. Sanjay Malik	Chairman	HKGB
91	Sh. J.K. Patra	Chairman	JTGB
92	Sh. D.K. Kasliwal	Chief Manager	JTGB
93	Sh. D.C. Sharma	RM	MGB Gramin Bank